



MOLYGARCHY PROPERTY

INTRUSIVE HOSTED MOLYBDENUM - YUKON TERRITORY

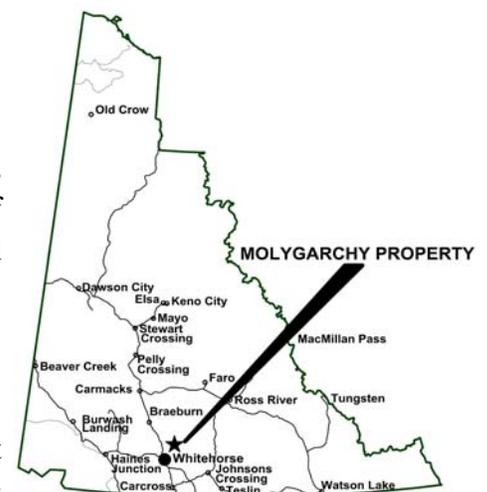
- Disseminated fine to coarse crystalline molybdenite, grading up to 0.440% Mo, in altered granodiorite and associated quartz veins.
- Two bedrock showings at either end of a mineralized float train define a main zone with a strike length of 360 m, open at either end. A portion of the mineralization has been exposed over a width of 50 m.
- Molybdenite is hosted in an extensive limonite \pm Kspar \pm calcite alteration zone in a large coincident magnetic field low.
- Located 40 km NE of Whitehorse, close to existing roads & infrastructure

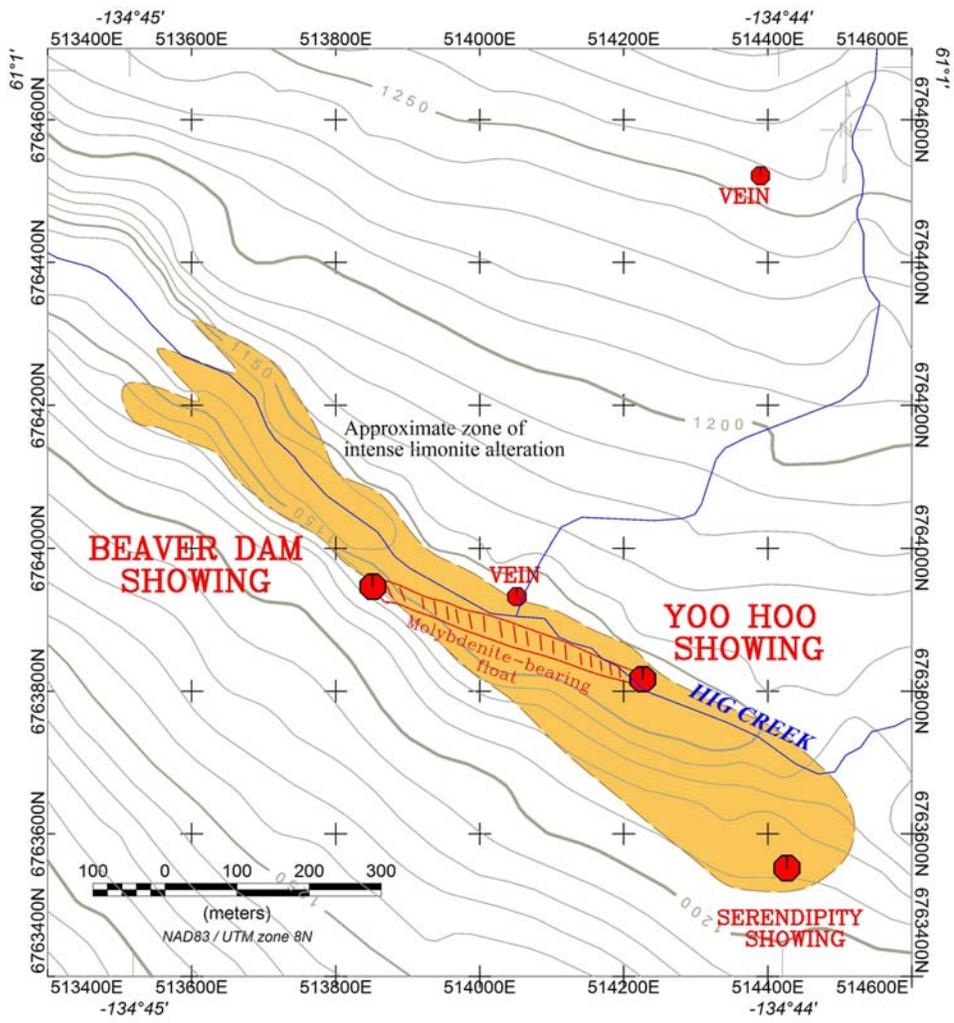
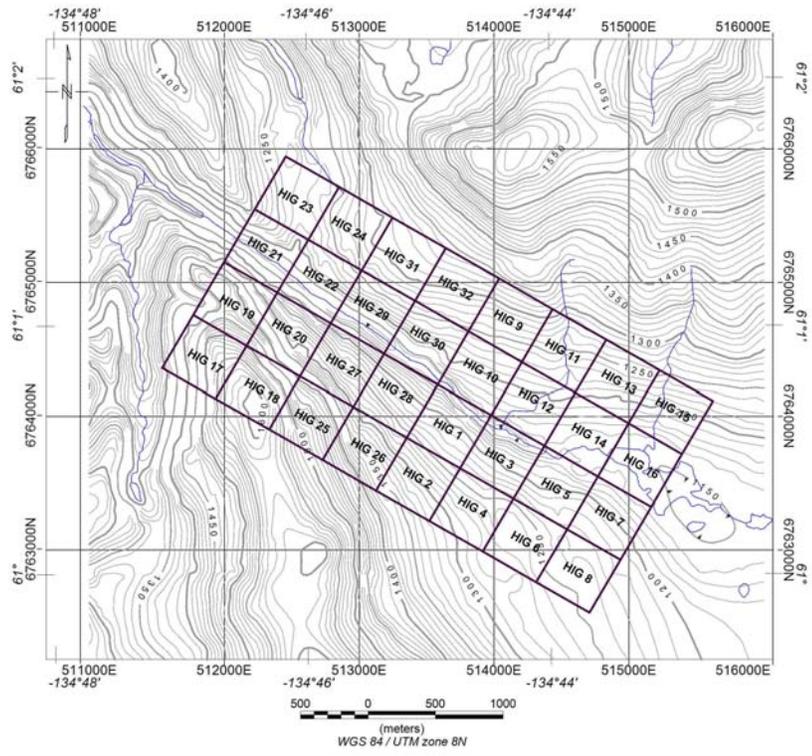
LOCATION & ACCESS

The Molygarchy Property is located at 61° 01' N 134° 44' W on NTS 105 E2 in the Whitehorse Mining District, Yukon Territory and consists of 35 Quartz claims (HIG 1-36). The property is 40 km NE of Whitehorse and is readily accessible by helicopter. A CAT trail extends to within 5 km of the property.

EXPLORATION HISTORY

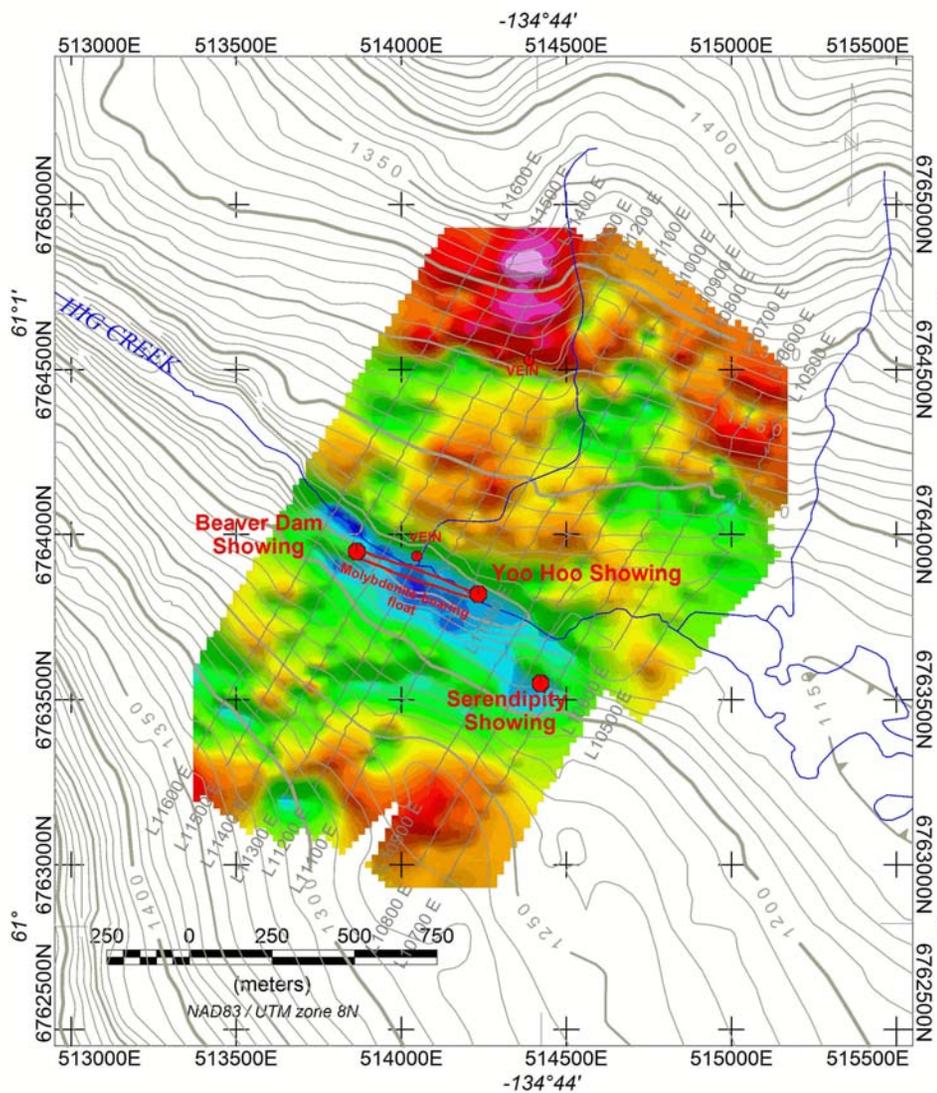
Falconbridge & United Keno Hill Mines located molybdenum float south of a tributary of Laurier Creek (Hig Creek) in 1975 while following up the results of a government regional stream geochemical survey. Later that year, they staked claims covering a large area and discovered weak molybdenite and chalcopyrite mineralization south of Hig Creek. After exploring the property by soil sampling and mapping the property lapsed. It was re-staked in 1980 but never explored and lapsed the following year. 37999 Yukon Inc. staked claims covering the showing and the regional geochemical anomaly after discovering molybdenite float on Hig Creek in 2005. They conducted soil sampling, magnetic field surveys, mapping, prospecting and blast trenching on the property in 2006 & 2007.



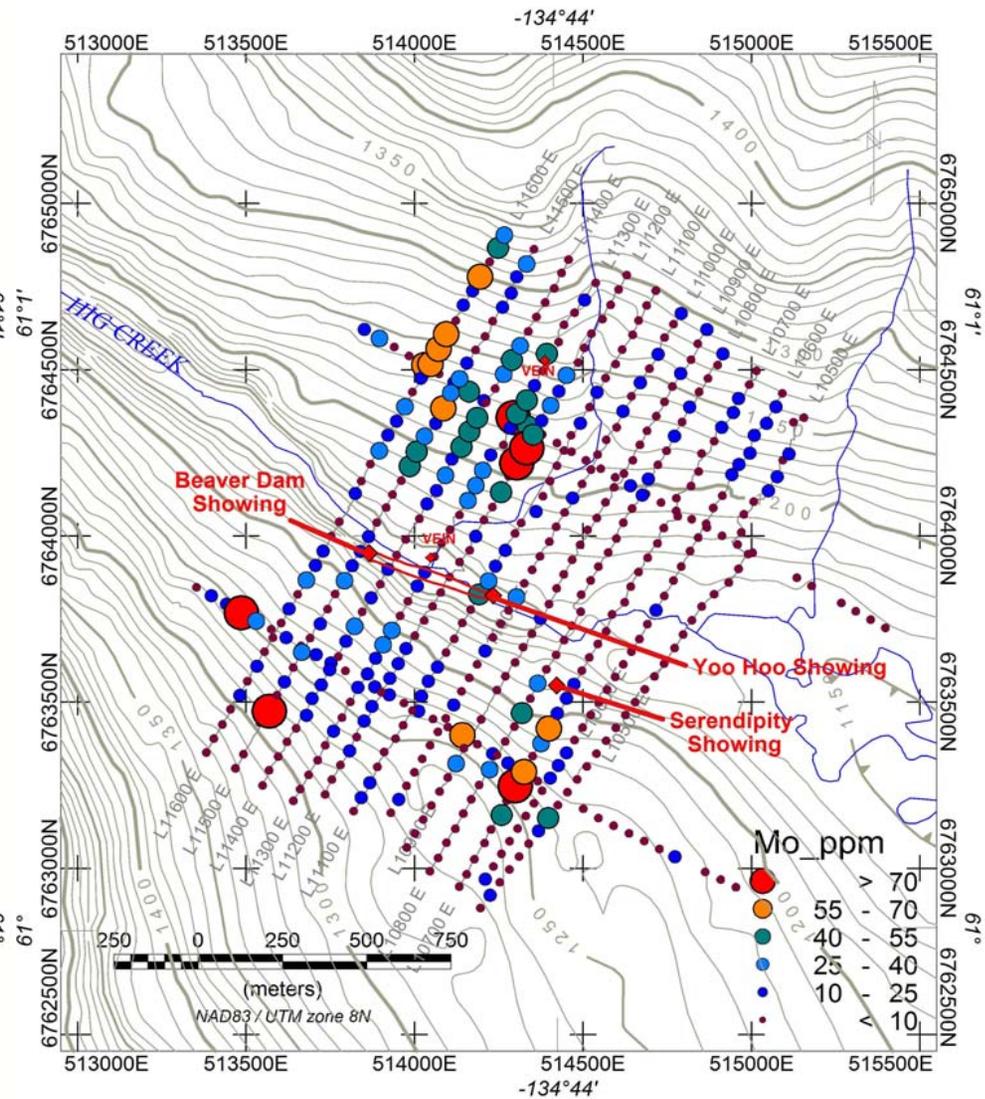


● Molybdenite showing

Schematic property geology



Total magnetic field - Molybdenite showings occur in a 300 nT low



Molybdenum soil geochemistry - The response is suppressed in the valley bottom near the showings. No sources have been found for the anomalies at higher elevations.

GEOLOGY & ECONOMIC MINERALIZATION

The property is underlain by Upper Cretaceous Teslin Suite granodiorite. The mineral showings are located within a 250 m wide magnetic low, roughly coincident with Hig Creek and at least 800 m long. Throughout the low, the granodiorite is intensely altered with limonite ± Kspar ± calcite totally replacing hornblende and biotite. In the altered granodiorite, molybdenite occurs as disseminated crystals to 2 mm and in large rosettes up to 4 cm in veins and along fracture surfaces with pyrite and minor chalcopyrite and malachite.

Two bedrock showings with an intervening train of mineralized float define a 360 m long mineralization trend. The Beaver Dam showing on the west end is exposed intermittently over a 50 m width in a blast trench and abundant mineralized float is found in a talus fan north of the showing. Samples from this zone assayed up to 0.360% Mo with an average analysis of 599 ppm Mo. The Yoo Hoo showing at the east end of the mineralization trend is a 15 x 20 m bedrock outcrop which contains disseminated molybdenite with pyrite alone. Ten samples from this outcrop averaged 140 ppm Mo with a best analysis of 300 ppm Mo. Mineralization with molybdenum grades similar to that of the Yoo Showing is found at two other locations to the east and south. Fifty percent of the 72 rock samples collected to date on the property returned analyses greater than 100 ppm Mo (0.010% Mo) and 12% returned assays greater than 0.100% Mo. The best assay to date is 0.440% Mo from a vein sample north of the Beaver Dam showing.

Soil geochemical surveys have identified two areas of anomalous response at higher elevations north and south of the principal showings. The sources of these anomalies have not been identified..

PROPOSED EXPLORATION PROGRAM

Samples from the property are undergoing physical property analysis to determine if the mineralization might be directly detected with IP / resistivity surveys. If this is the case, a geophysical program consisting of about 12 line-km of IP should be conducted prior to drilling. If not, the property could be drill tested immediately by drilling beneath and then working away from the known showings. Additional mapping, prospecting and trenching are required to determine the extent of the Serendipity showing and to locate the sources of the soil geochemical anomalies.

THIS PROPERTY IS AVAILABLE FOR OPTION

Contact Mike Power at (867) 668-7672 ext. 224

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