



GROMMET PROPERTY

GOLD-COPPER-MOLY PORPHYRY- YUKON TERRITORY

- Cretaceous granodiorite stock with 3500 m x 500 m molybdenum in soil anomaly
- Porphyry and porphyry-associated vein mineralization. Telescoped phyllic and potassic alteration haloes near veins.
- Recent (2012) sampling of vein and disseminated mineralization returned analyses up to **4854 ppm Cu, 733 ppm Mo, 30.6 g/t Ag** and **2.04 g/t Au**.
- Grass roots project initially evaluated only for Mo, Cu; gold potential not realized

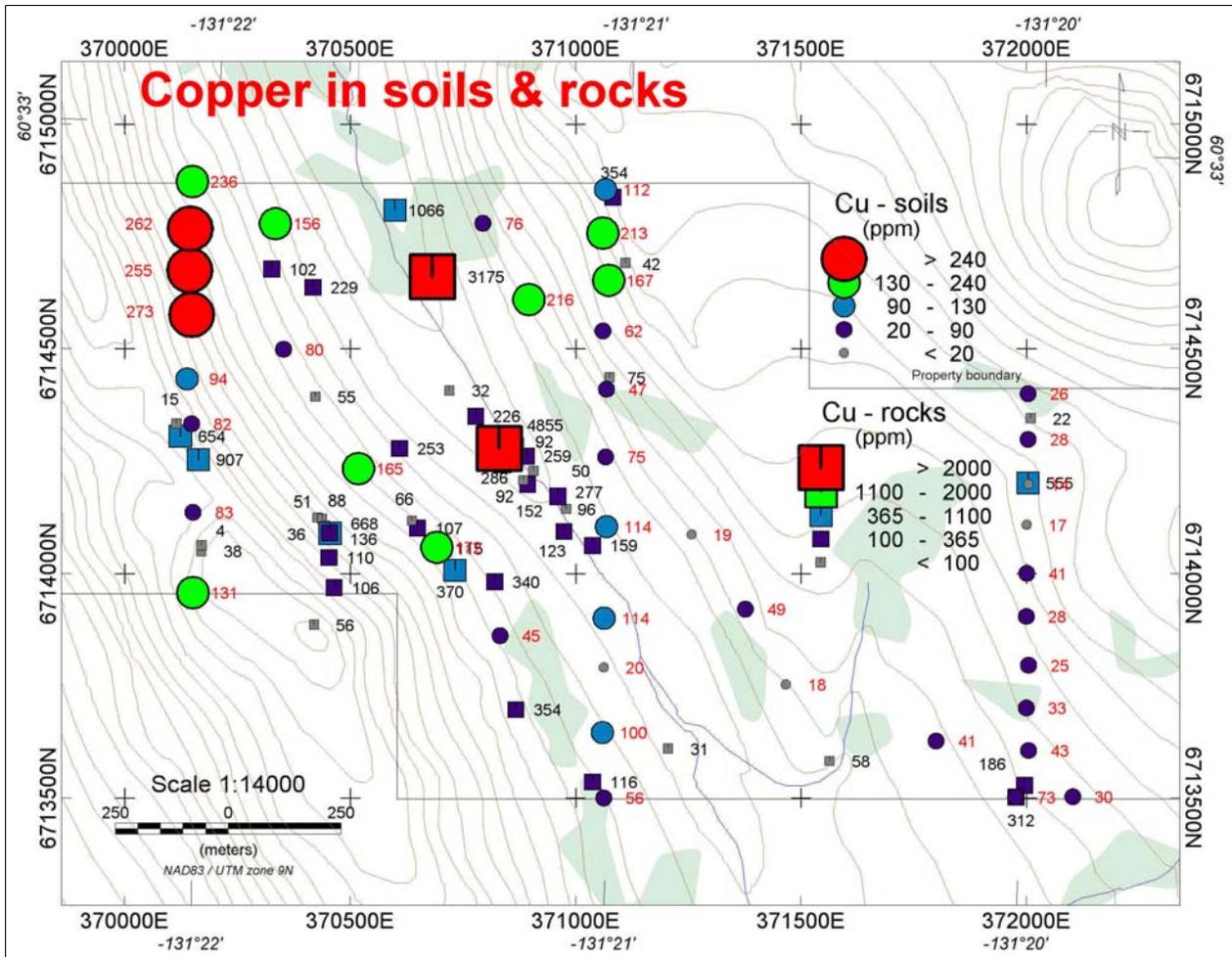
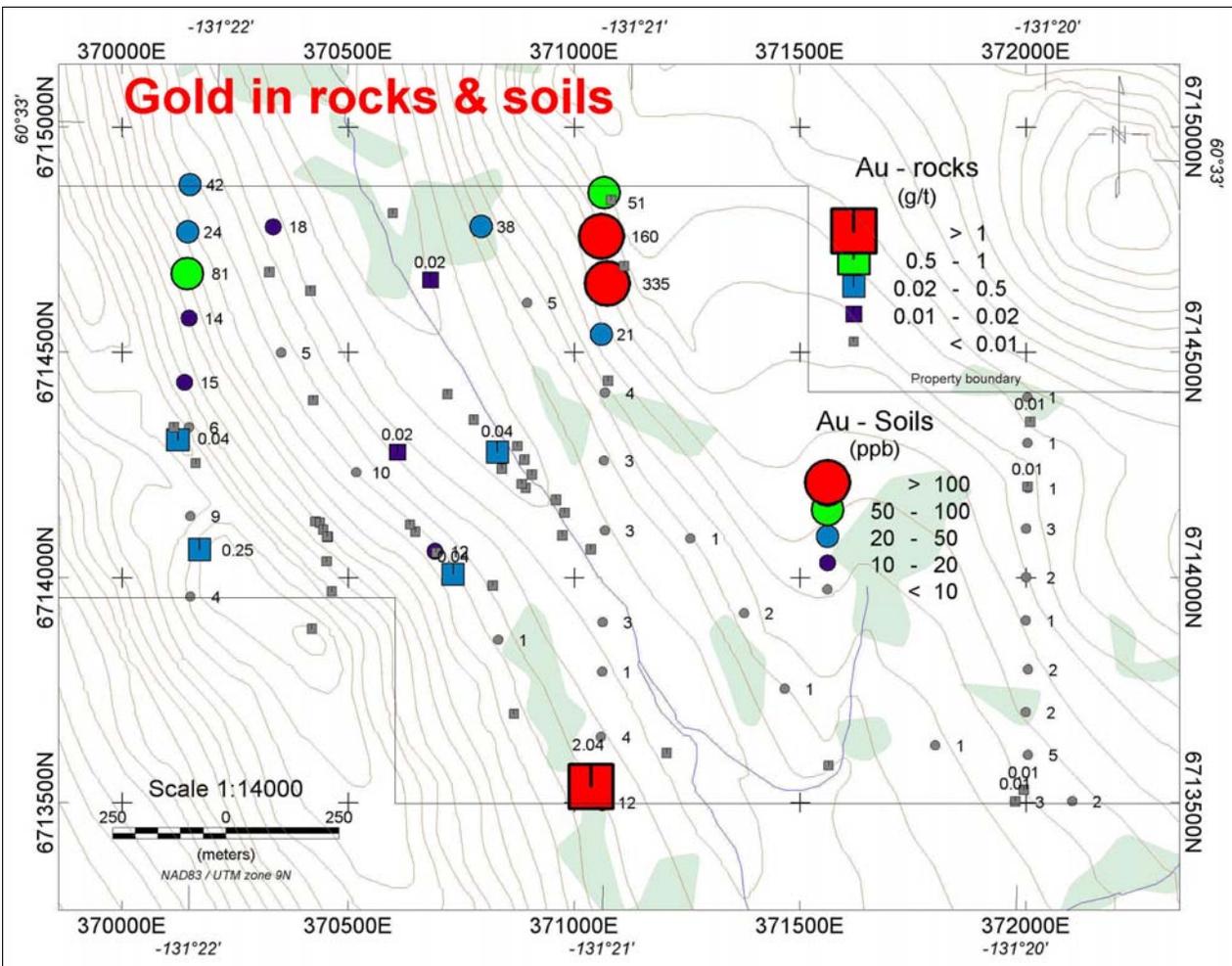
LOCATION & ACCESS

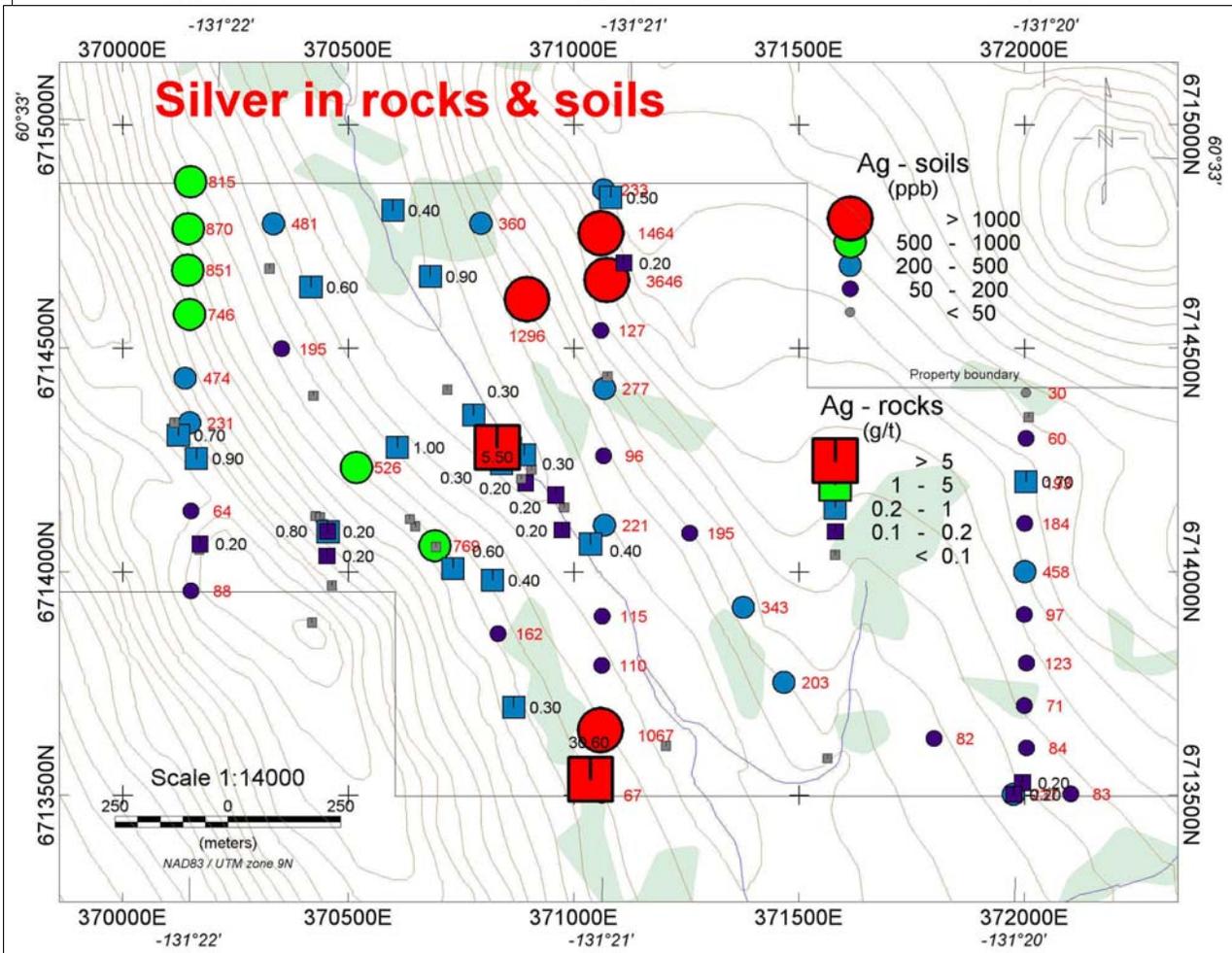
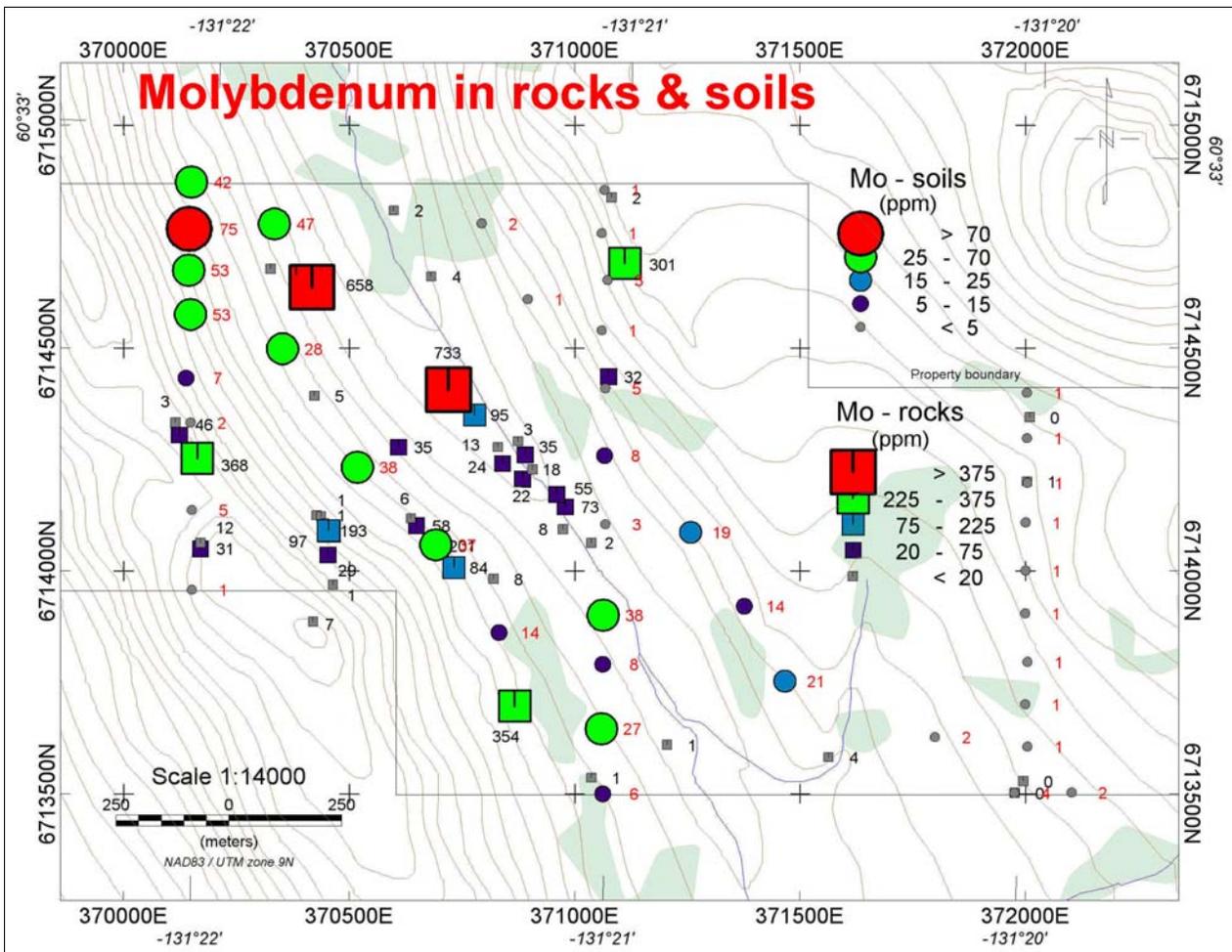
The Grommet Property is centred at 60° 33' N 131° 21' W on NTS 105 B 11 in the Watson Lake Mining District, Yukon Territory and consists of 14 Quartz claims (GROMMET 1-14). The property is 60 km north of Swift River on the Alaska Highway, 160 km WNW of Watson Lake and 205 km ESE of Whitehorse. It is readily accessible by helicopter.

EXPLORATION HISTORY

The property was originally staked by Getty Minerals in 1981 and explored during 1981 and 1982 (Yukon Minfile 105B 103). They were drawn to the property by a 1978 GSC regional geochemical survey which found coincident Cu-Mo on Thrall Creek. Getty conducted mapping, soil geochemical and magnetic field surveys but dropped the property despite recommendations to the contrary. Noting that none of Getty's soil or rock samples were analyzed for gold, Panarc staked the showings in 2012 to investigate this potential.







GEOLOGY & ECONOMIC MINERALIZATION

The Property is underlain by Permian metavolcanics, gabbro and diorite intruded by a granodiorite stock of inferred Cretaceous age. This stock is incompletely delineated but appears to be approximately 1600 x 1200 m. Known mineralization on the property is centred on this stock. Getty reported quartz veining with occasional disseminated molybdenite and vein-peripheral potassic and phyllic alteration. Getty's geochemical surveys defined a NW trending, 3500 m x 600 m molybdenum soil anomaly (threshold 6 ppm, average 20 ppm, peak 323 ppm) centred on the stock. Their mapping identified three zones (Main, NW, SE) with best reported analyses of 0.036 Mo and 0.23 OPT Ag.

Panarc conducted a brief prospecting and reconnaissance soil survey on the property in 2012. Results from this survey, shown above in the maps, defined a soil geochemical gold anomaly in the northern portion of the property with peak values of 335 ppb. This is encouraging given that the property area was glaciated and the soil is immature. Prospecting located a number of samples with encouraging gold values from 0.040 to 0.250 g/t Au. A sample from vein material in the southern portion of the property returned 2.04 g/t Au. Numerous chalcopyrite and molybdenite bearing samples were also collected returning molybdenum up to 733 ppm Mo (0.073% Mo) and copper to 4854 ppm Cu (0.49% Cu). The system contains silver with rock assays running to 30.6 g/t Ag and soils to over 3 g/t Ag. The results of the reconnaissance program demonstrated that the porphyry system carries gold in addition to copper and molybdenum. In addition, the grades of copper and molybdenum encountered in 2012 are significantly higher than those reported by Getty.



Molybdenite-bearing quartz vein (K948571)

PROPOSED EXPLORATION PROGRAM

Panarc proposes to conduct property scale soil surveys to delineate the gold potential of the property. Systematic mapping and prospecting, employing an in-field XRF instrument, would be conducted in an area centred on but extending beyond the area mapped by Getty. IP and trenching would follow, contingent upon results.

THIS PROPERTY IS AVAILABLE FOR OPTION



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www.panarc-resources.com